#### CERTIFICATE OF COMPLETION OF REHABILITATION

PURSUANT TO Section 7.01 of the Near South Project Redevelopment Agreement (the "Agreement") dated as of October 1, 2001, by and between the City of Chicago, an Illinois municipal corporation (the "City"), and, Somerset Hotel, L.L.C., NRP RH, LLC, Roosevelt, LLC, Roosevelt Hotel, L.P. and The Chicago Title Land Trust Company, as Trustee (collectively, the "Developer"), an Illinois limited liability company (the "Company"), the City, by and through its Department of Planning and Development hereby certifies as follows:

- 1. <u>Completion of the Project</u>. The Company has fulfilled its obligation to complete the Project (as defined in the Agreement) located on the property legally described on <u>Exhibit A</u> hereto, in accordance with the terms of the Agreement.
- 2. Other provisions of the Agreement; no waiver. Except with respect to the terms of the Agreement specifically related to the Company's obligation to complete the Project, which the City hereby certifies have been satisfied: (a) all executory terms and conditions of the Agreement and all representations and covenants contained therein remain in force and effect; and (b) the issuance of this certificate shall not be construed as a waiver by the City of any of its rights and remedies pursuant to such executory terms.

IN WITNESS WHEREOF, the City has caused this Certificate of Completion of Rehabilitation to be executed this 18th day of June, 2004.

CITY OF CHICAGO

**Deputy Commissioner** 

Department of Planning and Development

STATE OF ILLINOIS	)	
	)	SS
COUNTY OF COOK	)	

I, \_\_\_\_\_\_\_\_, a notary public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that Bob Kunze, personally known to me to be a Deputy Commissioner of the Department of Planning and Development of the City of Chicago (the "City"), and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed, and delivered said instrument pursuant to the authority given to him by the City, as his free and voluntary act and as the free and voluntary act of the City, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 18th day of June, 2004.

OFFICIAL SEAL
STEPHEN R PATTERSON
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPERES:08/27/04

Notary Public

My Commission Expires 6/37/04

#### **EXHIBIT A**

To Certificate of Completion of Rehabilitation dated June 18, 2004

### Legal Description of the

## Project as defined in the Somerset Hotel, L.L.C., NRP RH, LLC, Roosevelt, LLC, Roosevelt Hotel, L.P. and The Chicago Title Land Trust Company, as Trustee Redevelopment Agreement

#### PARCEL 1:

LOTS 3 AND 4 IN ASSESSOR'S DIVISION OF SUB-LOTS 1 AND 2 OF LOT 13 IN BLOCK 22 IN FRACTIONAL SECTION 15, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

#### PARCEL 2:

LOT 5 (EXCEPT THE NORTH 10 FEET THEREOF) IN ASSESSOR'S DIVISION OF SUB-LOTS 1 AND 2 OF LOT 13 IN BLOCK 22 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

#### **EXHIBIT B**

To Certificate of Completion of Rehabilitation dated June 18, 2004

### Street Address of the

# Project as defined in the Somerset Hotel, L.L.C., NRP RH, LLC, Roosevelt, LLC, Roosevelt Hotel, L.P. and The Chicago Title Land Trust Company, as Trustee Redevelopment Agreement

Street Address commonly

known as:

\* 1152 S. Wabash, Chicago, Illinois 60605

Permanent Index Number(s):

\* 17-15-306-023-000

\* 17-15-308-025-000